ASSET ITALIA

THE CLUB OF TIP CLUB DEALS

FINALIZED THE INVESTMENT OF ASSET ITALIA (TIP GROUP) IN AMPLITER HOLDING COMPANY OF AMPLIFON S.P.A.

ASSET ITALIA, A COMPANY SPONSORED BY TAMBURI INVESTMENT PARTNERS S.P.A. ("TIP") WITH 30 ITALIAN FAMILY OFFICES, HAS FINALIZED TODAY THE INVESTMENT IN AMPLITER S.R.L., HOLDING COMPANY OF AMPLIFON S.P.A.

THE TRANSACTION TOOK PLACE IN EXECUTION OF THE AGREEMENTS ALREADY COMMUNICATED BY TIP WITH THE PRESS RELEASES PUBLISHED ON JUNE 13, JUNE 14 AND SEPTEMBER 27, 2017.

THE SHAREHOLDERS' AGREEMENT HAS BEEN PUBLISHED IN SUMMARY ON SEPTEMBER 28, 2017 AND THE RELATED INTEGRATIVE COMMUNICATIONS WILL BE PUBLISHED ON DECEMBER 20, 2017.

MILAN, DECEMBER 19, 2017

ASSET ITALIA S.P.A. HAS BEEN SPONSORED BY TIP ON JULY 2016, WITH AN ENDOWMENT CAPITAL OF EURO 500 MILLION, WITH THE AIM OF INVESTING IN COMPANIES WITH INTERESTING GROWING AND CONSOLIDATING PERSPECTIVES, ALTHOUGH MOVING FROM SECTOR LEADERSHIP POSITION. THE COMPANY PORTFOLIO ALREADY INCLUDES, TOGETHER WITH THE PARTICIPATION IN AMPLITER, A SIGNIFICANT STAKE IN ALPITOUR S.P.A.

TIP - TAMBURI INVESTMENT PARTNERS S.P.A. IS AN INDEPENDENT AND DIVERSIFIED INVESTMENT / MERCHANT BANK WITH THAT SO FAR INVESTED, AMONG DIRECT DEALS AND CLUB DEALS, ABOUT 2.0 BILLION EURO IN "EXCELLENT" COMPANIES FROM AN ENTREPRENEURIAL POINT OF VIEW AND IS ENGAGED IN CORPORATE FINANCE ACTIVITIES. CURRENTLY HAS IN PORTFOLIO, DIRECTLY OR INDIRECTLY, INVESTMENTS IN LISTED AND UNLISTED COMPANIES INCLUDING: AAA, ALKEMY, ALPITOUR, AMPLIFON, ASSET ITALIA, AZIMUT BENETTI, BE, BETA UTENSILI, CHIORINO, DEDALUS, DIGITAL MAGICS, EATALY, FCA, FERRARI, FURLA, HUGO BOSS, IGUZZINI, INTERPUMP, MONCLER, MONRIF, OCTO TELEMATICS, PRYSMIAN, ROCHE BOBOIS, SERVIZI ITALIA, TALENT GARDEN, TELESIA AND TIPO.

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THIS PRESS RELEASE IS ALSO AVAILABLE ON THE COMPANY'S WEB SITE <u>WWW.TIPSPA.IT</u> AND DISCLOSED BY 1INFO SDIR AND 1INFO STORAGE SYSTEM (<u>WWW.1INFO.IT</u>).