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SUCCESSFULLY COMPLETED THE PARTIAL SALE OF PRYSMIAN SHARES BY CLUBTRE S.P.A.

Following the press release published earlier today, Clubtre S.p.A. – company of which TIP - Tamburi Investment Partners S.p.A. (TIP.MI) – holds a 43.28% net of treasury shares – announces the successful completion of the sell of 4 million ordinary shares of Prysmian S.p.A., representing 1.85% of Prysmian's share capital, for a total consideration of 97.6 million Euro, gross of charges and commissions.

The transaction has been concluded at a price per share of 24.40 Euro and will be settled with the delivery of the shares and the payment of the consideration on January 23rd 2017.

The sale of the shares has been realized through an accelerated bookbuild procedure dedicated to qualified investors in Italy and abroad (except for any country or jurisdiction in which the offer or the sale of the shares would be prohibited by applicable law).

Clubtre has been assisted in the transaction by Morgan Stanley as sole bookrunner.

As already communicated the transaction represents a partial divestiture of the significant investment made in 2010 by TIP – within a club deal involving important family offices – that in any case is maintaining through Clubtre a significant shareholding in Prysmian. Upon completion of this transaction Clubtre owns approximately 8.7 million of Prysmian shares, representing 4.01% of the share capital, remaining – on the basis of the information available – the individual most important shareholder.

In the context of the transaction and in line with the market practice Clubtre has undertaken a 90-day lock up on the remaining shares held, subject only to an exception for any transfer pursuant to the existing security arrangements over such shares.

Milan, January 18 2017

TIP - TAMBURI INVESTMENT PARTNERS S.P.A. IS AN INDEPENDENT AND DIVERSIFIED INVESTMENT / MERCHANT BANK WITH INVESTMENTS, AMONG DIRECT DEALS AND CLUB DEALS, OF ABOUT 1.9 BILLION EURO IN "EXCELLENT" COMPANIES FROM AN ENTREPRENEURIAL POINT OF VIEW AND IS ENGAGED IN CORPORATE FINANCE ACTIVITIES. CURRENTLY HAS IN PORTFOLIO, DIRECTLY



OR INDIRECTLY, INVESTMENTS IN LISTED AND UNLISTED COMPANIES INCLUDING: AAA, AMPLIFON, ASSET ITALIA, AZIMUT BENETTI, BE, BETA UTENSILI, DEDALUS, DIGITAL MAGICS, EATALY, FCA, FERRARI, FURLA, HUGO BOSS, IGUZZINI, INTERPUMP, M&C, MONCLER, MONRIF, OCTO TELEMATICS, PRYSMIAN, ROCHE BOBOIS, SERVIZI ITALIA, TALENT GARDEN AND TIPO.

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THIS PRESS RELEASE IS ALSO AVAILABLE ON THE COMPANY'S WEB SITE WWW.TIPSPA.IT AND DISCLOSED BY 1INFO SDIR AND 1INFO STORAGE SYSTEM (WWW.1INFO.IT).

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