



ANNUAL SHAREHOLDERS' MEETING

APPROVED THE ANNUAL REPORT AS AT DECEMBER 31, 2016

DIVIDEND OF 0.069 EURO PER SHARE

APPROVED THE PURCHASE OF TREASURY SHARES

The Annual Shareholders' Meeting of Tamburi Investment Partners S.p.A. (TIP – mi), independent and diversified investment/merchant bank listed on the STAR segment of Borsa Italiana S.p.A. has been held today April 28, 2017 in Milan in second call in ordinary section and took the following decisions.

2016 Separate Annual Report

The Shareholders' Meeting approved the separate annual report for the year ending December 31, 2016, reporting a net income of 41,072,198 euro (at a consolidated level of 85,633,370 euro) and furthermore resolved to attribute to legal reserve an amount of 404 euro and to distribute to the ordinary shares outstanding a dividend of 0.069 euro per share, gross of withholding taxes, with coupon detachment no. 13 on May 29, 2017 and payment date on May 31, 2017 and to allocate the residual amount to retained earnings.

As at December 31, 2016 the company held no. 1,478,370 treasury shares. As at April 28, 2017 the company holds no. 1,439,498 treasury shares.

Treasury Shares

The Shareholders' Meeting has moreover approved, for the period of 18 months starting from today, the purchase of treasury shares up to the maximum allowed by law (as of today the 20% of the share capital and, therefore, a maximum of no. 29,559,897 shares, to which it should be deducted the treasury shares already held) as well as the disposal of the shares already purchased, or that will be purchased in the future, pursuant to that resolution.

The disposals may take place in one or more tranches, on the market, over the counter or through offers to the shareholders and/or employees, collaborators or Directors of TIP, or TIP subsidiaries, in the context of stock option plans, or as consideration in cases of exchange, barter, conferral, sale or other disposition of treasury shares made in the context of an investment or in the implementation of industrial projects or other corporate finance transactions. The company could also utilize the shares to carry out activities to foster of the liquidity of the shares and the regular course of trading, in accordance with the regulations in force and the accepted market practices.

The unitary purchase price of treasury shares should be between a minimum equal to 0.10 euro and a maximum equal to 7 euro, while with reference to disposals the Shareholders' Meeting has determined only the minimum price in 3 euro per share (such price limit will not be applied in case of disposals different from the sale), attributing to the Chairman the power to define, from time to time, any other provision, clause, procedure and term of the act of disposal.

The treasury shares acquisition plan started on April 29, 2016 has therefore ended today and, simultaneously, starts the new plan.

As at April 29, 2016 the company held no. 1,128,160 treasury shares. As of today TIP holds a total of no. 1,439,498 treasury shares equal to the 0.974% of the share capital, bought at an average price of 3.289 euro.



Renewal of the D&O and Professional Liability Insurance and of the Accident and Health Insurance

The Shareholders' Meeting approved the renewal of the "Professional Liability Insurance" and "D&O" to cover the damages caused by acts or omissions incurred in the professional activity carried out by persons holding certain positions within TIP, or any subsidiary, and approved the renewal of the covering of Accident and Health Insurance for the benefit of the Executive Directors of TIP.

Remuneration Report

The Shareholders' Meeting examined the first section of the Remuneration Report of TIP S.p.A., approved by the Board of Directors, conveying a positive opinion. The Remuneration Report has been made available to the public at the Company's headquarter and on its website.

In accordance with art. 77 of Consob Regulation n. 11971 of 14/5/1999 and following changes and integrations, the Annual Report for the year 2016, inclusive of the respective Report of the independent auditors and of the Board of Auditors, has been made available to the public at the Company's headquarters through the authorized automatic storage mechanism used by the company (www.1info.it), as well as on the Company's website (www.tipspa.it), in the terms specified by paragraph 1 of the aforementioned art. 77. The Shareholders' Meeting report and the summary of the voting on the agenda will be made available to the public according to the terms specified by law.

The manager responsible for the preparation of the Company's accounts – Mr. Claudio Berretti – hereby declares, as per article 154 bis, paragraph 2, of the "Testo Unico della Finanza", that all information related to the Company's accounts contained in this press release are fairly representing the accounts and the books of the Company.

Milan, April 28, 2017

TIP - TAMBURI INVESTMENT PARTNERS S.P.A. IS AN INDEPENDENT AND DIVERSIFIED INVESTMENT / MERCHANT BANK WITH INVESTMENTS, AMONG DIRECT DEALS AND CLUB DEALS, OF ABOUT 1.9 BILLION EURO IN "EXCELLENT" COMPANIES FROM AN ENTREPRENEURIAL POINT OF VIEW AND IS ENGAGED IN CORPORATE FINANCE ACTIVITIES. CURRENTLY HAS IN PORTFOLIO, DIRECTLY OR INDIRECTLY, INVESTMENTS IN LISTED AND UNLISTED COMPANIES INCLUDING: AAA, AMPLIFON, ASSET ITALIA, AZIMUT BENETTI, BE, BETA UTENSILI, DEDALUS, DIGITAL MAGICS, EATALY, FCA, FERRARI, FURLA, HUGO BOSS, IGUZZINI, INTERPUMP, M&C, MONCLER, MONRIF, OCTO TELEMATICS, PRYSMIAN, ROCHE BOBOIS, SERVIZI ITALIA, TALENT GARDEN AND TIPO.

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THIS PRESS RELEASE IS ALSO AVAILABLE ON THE COMPANY'S WEB SITE WWW.TIPSPA.IT AND DISCLOSED BY 1INFO SDIR AND 1INFO STORAGE SYSTEM (WWW.1INFO.IT).