

ASSET ITALIA

THE CLUB OF TIP CLUB DEALS

ASSET ITALIA 1 (TIP GROUP) FINALIZED AN AGREEMENT WITH WISE SGR AND ILP III TO BUY ADDITIONAL STAKES IN ALPITOUR

ASSET ITALIA 1 S.R.L. A COMPANY SPONSORED BY TAMBURI INVESTMENT PARTNERS S.P.A. (“TIP”) WITH MANY ITALIAN FAMILY OFFICES, HAS FINALIZED AN AGREEMENT WITH THE SHAREHOLDERS OF WISH S.P.A. – JOINTLY OWNED BY THE PRIVATE EQUITY FUNDS MANAGED BY WISE SGR S.P.A. AND ILP III SICAR, THE LAST SUPPORTED BY J. HIRSCH & CO – TO BUY THEIR DIRECT AND INDIRECT STAKES IN ALPITOUR S.P.A..

THE AGREEMENT PROVIDES FOR THE PURCHASE – ON THE BASIS OF A VALUATION OF ALPITOUR GROUP OF EURO 470 MILLION – OF THE TOTAL SHARE CAPITAL OF WISH S.P.A. AND OF THE TOTAL QUOTA OWNED BY AZURLINE SARL (OWNERS IN TOTAL OF 38,8% OF ALPITOUR S.P.A.) BY A NEWLY INCORPORATED COMPANY, ALPIHOLDING S.R.L., WHOSE SHARE CAPITAL WILL BE OWNED FOR 49,9% BY ASSET ITALIA 1 S.R.L. (THAT ALREADY OWNS APPROXIMATELY 33% OF ALPITOUR S.P.A.), FOR 0,2% BY GABRIELE BURGIO (CHAIRMAN AND CEO OF ALPITOUR GROUP, RELEVANT SHAREHOLDER OF ALPITOUR S.P.A.) AND FOR THE REMAINING 49,9% BY OTHER INVESTORS.

ALPIHOLDING TAKES ALSO THE COMMITMENT TO BUY OR LET OTHERS TO BUY, AT THE SAME CONDITIONS, FURTHER QUOTAS OF ALPITOUR IN CASE SOME OF THE OTHER SHAREHOLDERS WOULD BE INTERESTED TO SELL THEM IN THE SAME CONTEXT. THE TURIN ENTREPRENEUR LEVI, HISTORICAL SHAREHOLDER OF ALPITOUR, WILL REMAIN IN THE CAPITAL WITH A LONG TERM VIEW, THE SAME FOR FABIO LANDINI, FORMER SHAREHOLDER OF PRESSTOUR; WISE SGR WILL ACQUIRE A DIRECT STAKE IN ALPITOUR OF APPROXIMATELY 3,5%.

THE TRANSACTION PERFECTLY FIT WITH THE PROSPECTS OF ACCELERATION OF THE GROWTH AND OF CAPITAL STRENGTHENING OF ALPITOUR GROUP AND IT’S ALSO AIMED TO FURTHER STRENGTHEN THE SHAREHOLDER STRUCTURE IN LONG TERM, WITH THE VIEW OF A LISTING IN THE NEXT TWO OR THREE YEARS.

“THIS TRANSACTION MARKS THE BEGINNING OF A NEW AMBITIOUS CHAPTER OF THE STORY OF ALPITOUR” SAYS GABRIELE BURGIO, CHAIRMAN AND CEO OF ALPITOUR GROUP.

MILAN, MAY 2, 2018

ASSET ITALIA S.P.A. IS A COMPANY SPONSORED BY TIP IN JULY 2016, WITH AN INITIAL ENDOWMENT CAPITAL OF EURO 550 MILLION DI EURO AND WITH THE PURPOSE OF INVEST IN COMPANIES LEADER IN THEIR SECTOR WITH

INTERESTING PERSPECTIVE OF GROWTH AND CONSOLIDATION. THE COMPANY HAS IN PORTFOLIO, IN ADDITION TO THE PARTICIPATION IN ALPITOUR HELD THROUGH ASSET ITALIA 1, A PARTICIPATION IN AMPLITER (PARENT COMPANY AMPLIFON S.P.A.).

TIP - TAMBURI INVESTMENT PARTNERS S.P.A. IS AN INDEPENDENT AND DIVERSIFIED INVESTMENT / MERCHANT BANK WITH THAT SO FAR INVESTED, AMONG DIRECT DEALS AND CLUB DEALS, ABOUT 3.0 BILLION EURO IN "EXCELLENT" COMPANIES FROM AN ENTREPRENEURIAL POINT OF VIEW AND IS ENGAGED IN CORPORATE FINANCE ACTIVITIES. CURRENTLY HAS IN PORTFOLIO, DIRECTLY OR INDIRECTLY, INVESTMENTS IN LISTED AND UNLISTED COMPANIES INCLUDING: ALKEMY, ALPITOUR, AMPLIFON, ASSET ITALIA, AZIMUT BENETTI, BE, BETA UTENSILI, CHIORINO, DEDALUS, DIGITAL MAGICS, EATALY, FCA, FERRARI, FURLA, HUGO BOSS, IGUZZINI, INTERPUMP, MONCLER, MONRIF, OCTO TELEMATICS, PRYSMIAN, ROCHE BOBOIS, SERVIZI ITALIA, TALENT GARDEN, TELESIA AND TIPO.

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